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Sale of building pushing Raycom out of Dilworth

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Sports syndicator Raycom Inc. is relocating from its longtime headquarters on East Boulevard to take space in a new coliseum area office building.

Raycom signed a 10-year lease for 15,000 square feet at Crescent Resources Inc.'s Six Coliseum Centre.

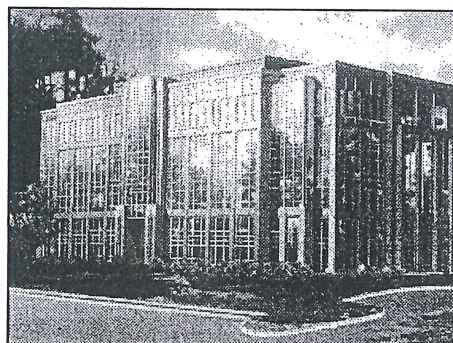
"The move makes it much easier for us to get to the airport, and for people coming in to see us for meetings," says Ken Haines, Raycom senior executive vice president. "The other thing it does is it gets us all onto one floor. That makes it much easier for us to run our business."

Raycom will move in October, becoming one of the first tenants in Six Coliseum, a \$23 million, 200,000-square-foot office building opening this month. It's off Tyvola Road near Charlotte Coliseum.

The company, which is leaving 20,000 square feet on East Boulevard in Dilworth, syndicates college football and basketball games.

Raycom founders Rick and Dee Ray sold the 55,000-square-foot headquarters building at 412 East Blvd. for \$4.7 million last month to a buyer identified as 412 East Blvd.

The Rays are no longer part of the company after selling their ownership



Rendering/LITTLE & ASSOCIATES

Raycom will take 15,000 square feet in Coliseum Six.

stake two years ago to Retirement Systems of Alabama.

Haines expects the syndicator to move Oct. 15. Raycom will move its six TV satellites to the new building. The company has agreed to keep the satellites out of view from ground level.

The company's 20,000 square feet at the East Boulevard building will be leased to Carolinas HealthCare System later this year. Three existing tenants at the Raycom building will remain.

Haines says Raycom will need less space at its new location because many space-consuming records are being transferred to computer files.

The company employs 53 and has been headquartered at East Boulevard since 1992.

Gary Chesson of Trinity Partners brokered the agreement at Six Coliseum. He also brokered the CHS lease at 412 East Blvd.

Lat Purser & Associates Inc. brokered the East Boulevard property sale.



Haines